

QUARTERLY ESTIMATE

MAKE CHECK OR MONEY ORDER TO:
BRYAN CITY INCOME TAX

MAIL TO ▶

BRYAN CITY INCOME TAX
P.O. BOX 190
BRYAN, OH 43506

AMOUNT ENCLOSED \$

Check No: _____

PAID CHECK WILL BE YOUR RECEIPT

If receipt is desired, return both copies of this statement with a self-addressed stamped envelope.

Voice 419-633-6023

Fax 419-633-6025

DO NOT REMIT CASH BY MAIL

ESTIMATED TAX DECLARED	TOTAL UNDER PAID ESTIMATE PENALTY	TOTAL AMOUNT CREDITED	AMOUNT OF UNPAID BALANCE	QUARTERLY INSTALLMENT DUE

Name _____

And _____

Address _____

AMENDED ESTIMATED TAX

DUE ON OR BEFORE

TAX ID _____

FID#/SSN _____

ESTIMATED TAX - QUARTERLY INSTALLMENT FORM INSTRUCTIONS (FORM Q1)

Changes mandated by Ohio Revised Code Chapter 718 (House Bill 5 – Municipal Income Tax Uniformity)

Any taxpayer, business or individual, is required to file an estimated tax form if the amount owed the City (over the withholding amounts) is \$200.00 or more in a calendar year.

To clarify: If your Bryan tax is not fully withheld by your employer, you MUST make estimated tax payments using the following schedule to avoid an underpayment of estimated tax penalty if the estimated tax is \$200.00 or greater for the year.

Filings are due the 15th of the month as follows:

- 22.5% by April 15th
- 45% by June 15th
- 67.5% by September 15th
- 90% by December 15th

Failure to have 90% of your Bryan tax liability paid via withholding credits and/or estimated payments will result in a penalty of 15% of the amount not timely paid. This penalty applies to each quarter that was not timely paid. You may also avoid this penalty by having 100% of your previous year's Bryan tax liability paid via withholding credits and/or estimated payments by the April 15th due date or Federal Revised due date.

Interest for tax year 2016 and beyond is changing to an annualized rate based on the Federal Reserve rate for the prior year plus 5% and for tax year 2016 is 5%.

Filing and receiving an extension for filing a current year Bryan income tax return does not waive payment of estimated tax, if applicable, and the 90% threshold is not met.